THE BRUNSTING FAMILY LIVING TRUST Period #1 ELMER H. BRUNSTING **Both Spouses** NELVA E. BRUNSTING Living Co-Trustees Husband & Wife are: Founders Trustees · Beneficiaries · Complete control of assets · Can be amended or revoked · Avoids guardianship · No change in income taxes **DEATH OF FIRST SPOUSE** Survivor's Trust Survivor's Trust Decedent's Trust All Income All Income (Share Two) (Share One) (Irrevocable) Principal for Principal for (Irrevocable) (Revocable) В needs QTIP 5% or \$5,000.00 Surviving Spouse is: • Founder • Complete control of assets (A&B&QTIP) Trustee · Protected from creditors (QTIP&B) • Right to give away assets (A) Beneficiary · Grows estate tax free (B) · No probate on death of first spouse Period #2 · No estate tax on death of first spouse · Avoids guardianship for surviving spouse Surviving Spouse **DEATH OF SURVIVING SPOUSE** A + B + QTIPPeriod #3 **Both Spouses** Deceased No probate on death of surviving spouse Divided among beneficiaries Successor Trustee(s): In 2005 \$3,000,000 can be passed estate tax Protects grandchildren if child dies Manage assets Flexibility of distribution Distribute assets No outside interference CARL HENRY BRUNSTING and AMY RUTH TSCHIRHART, as Co-Trustees

CANDACE LOUISE CURTIS

CAROL ANN BRUNSTING

CARL HENRY BRUNSTING

AMY RUTH TSCHIRHART

ANITA KAY RILEY

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